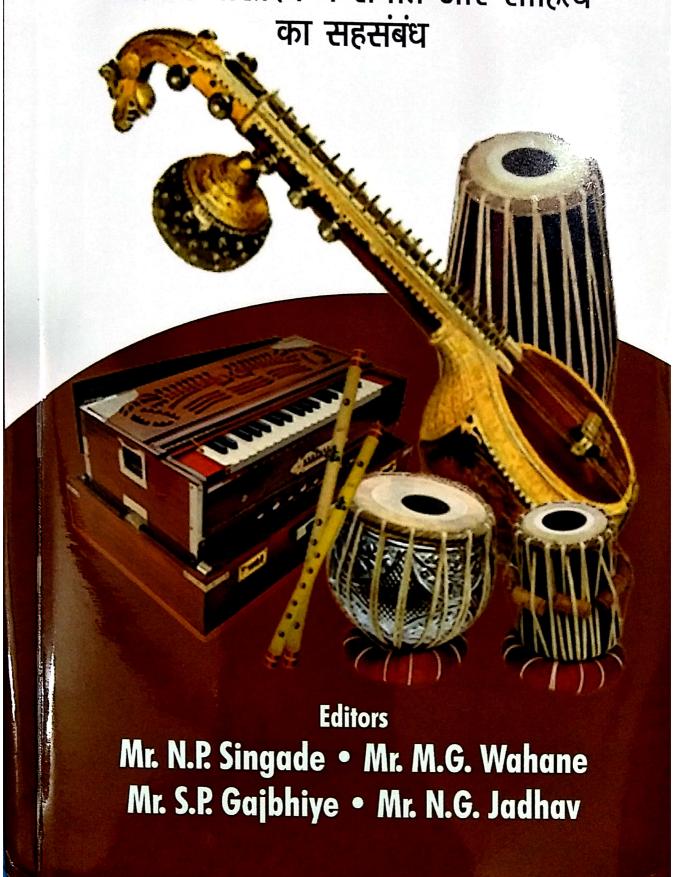
Aesthetics in Various Types of Music & its Impact on Humanity

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Economic Impact of Music Industry in India

Mr. Nandkishor P. Singade

Abstract

Music is a powerful means of connecting people. It bridges linguistic and cultural divides, and is a vehicle for identity and expression like no other. Collectively, the music ecosystem generates rich social, cultural and economic benefits. Over many generations, the music industry has created some interesting types of music and genres. You may be thinking how a whole industry can relate to economics, but they have a lot more in common than you think! Economics is the production, and consumption of goods and services. Well, the music industry provides production type of music, these are the ones we are able to hear on the radio or on our smartphone devices. The music industry provided us with goods (the good quality of music), and services (concerts). This is how they relate to one another and may not be different at all. We all have a favorite song, it's good for something! This is not in sync with India's economic or cultural position in the world, and represents a gap but also an opportunity to grow.

Key Words: Music Industry, Indian Economy

Introduction

Music is an art, it is rising to become something more powerful than it already is, and when that happens, we all